



**Environmental Management Consolidated Business Center,
U.S. Department of Energy, Cincinnati, Ohio 45202**

**For Immediate Release
August 31, 2006**

**SALE OF 700 METRIC TONS URANIUM HEXAFLUORIDE
ANNOUNCED BY U.S. DEPARTMENT OF ENERGY**

Cincinnati, Ohio: The U.S. Department of Energy today announced the sale of seven hundred metric tons (MTU) of uranium in seven (7) separate lots of 100 MTU each. The material is natural uranium in the form of uranium hexafluoride (UF₆).

Awards were made to Cameco Corporation of Saskatoon, Saskatchewan, Canada and Lido Park LLC of Delaware. Cameco Corporation was awarded four lots or 400 MTU for a total sales price of \$57.87M and Lido Park LLC was awarded three lots or 300 MTU for a total price of \$42.106M. Proceeds from the sale will be used to remediate the Department's uranium inventories.

The Sales Agreement commences on August 31, 2006, will progress through transfer of the seven lots to the buyers, and will be complete no later than September 29, 2006. The uranium was offered through a competitive solicitation under authority of Section 314 of the Fiscal Year 2006 Energy and Water Development Appropriations Act.

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